



Chase Cooper is a dynamic risk management solutions provider, applying an innovative approach to risk management. Focusing on the financial sector, it provides unique all round solutions for Enterprise Risk, Operational Risk (Basel II), COSO, FERMA, SOX, Credit and Market Risk, and Solvency II.

Its visionary software solution aCCelerate is a combination of a highly effective modern architecture providing a market leading user intuitive approach to risk management, supported by a unique combination of consulting services, resourcing and training.

Chase Cooper's dedication to the risk market place is reflected in the continuous evolution of aCCelerate through integration and interpretation of market developments identified through our domain expertise and partnership with our clients. Based in the UK its risk management solutions are used by many of the world's leading financial institutions.

To find out more, contact us on enquiries@chasecooper.com



ACCREDITED CPD PROVIDER

Operational Risk Management Essentials and Two Master Classes

Two days of intensive workshops, held at the Sankara Hotel, Woodvale Grove, Westlands, Nairobi (25th to 26th May)

Two days of intensive interactive training workshops that provide a strong foundation for understanding the fundamentals of Operational Risk Management and explore two of the current hot topics that are puzzling the industry.

Incorporating Basel II requirements, the workshops are geared towards providing the building blocks of a sound operational risk framework which includes embedding a risk aware culture across the organisation.

Operational Risk Management Essentials

- Understanding and exploring the essentials of Operational Risk Management
- Embedding and benefiting from Operational Risk Governance
- Gaining a clearer view of your organisation's risk profile through Risk and Control Assessments
- Dispelling the fog around KRIs
- Effectively using Loss Event data in Operational Risk Management
- Developing useful Risk Reports

- Benchmark your firm against the industry as a whole
- Gain a comprehensive, practical understanding and application of Operational Risk
- Highlight business benefits and impact on capital of operational risk techniques

Risk Appetite Master Class

- Getting practical with risk appetite governance
- Using the data that you have for risk appetite reporting
- Looking into the future of risk appetite work

Scenario Master Class

- Interpreting stress testing and scenario analysis in the context of Operational Risk Management
- Developing a set of practical scenarios that you can use
- Applying scenario analysis to quantitative and qualitative data

Course Presenter: Professor Tony Blunden

Tony has worked in the City of London for over 30 years, primarily within risk management, compliance and related areas in financial services organisations. Prior to joining Chase Cooper as Head of Consulting, Tony spent four years as a Director in Ernst & Young's Financial Services Risk Management practice.

As a consultant, Tony has advised and guided clients on risk frameworks and governance, risk and control assessments, key indicators, loss databases and the benefits of modelling of operational risk data including stress testing and scenario analysis.

Tony has spoken at over 100 international risk and compliance conferences. A regular speaker for organisations such as Chartered Institute for Securities & Investment, he is also a well known author of articles and chapters on risk management and compliance.

His latest book is called 'Mastering Operational Risk' published by Financial Times Prentice Hall. He was recently appointed an Honorary Professor in the Department of Accounting, Finance and Risk at the Caledonian Business School, which is part of Glasgow Caledonian University.

► Prices and Dates

ORM Essentials: USD 300 Each Master Class: USD 150

ORM Essentials + one Master Class: USD 400 ORM Essentials + both Master Classes: USD 500

The workshops will be held in: Sankara Hotel, Woodvale Grove, Westlands, Nairobi on 25th & 26th May

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These workshops total 12 CPD Hours

► Agenda – Day 1 (May 25th): Operational Risk Management Essentials workshop

08:30 Delegate registration

08:45 Introduction and opening remarks including the expectation regulators have... (based on discussion with KBA)

09:00 Understanding and exploring the essentials of Operational Risk Management

The indispensable part of ORM will be investigated and discussed. You will be guided through basic questions such as:

- What is Operational Risk?
- What is the role of Operational Risk Management?
- How does Operational Risk Management differ from Internal Audit?
- What are the business benefits of appropriate ORM?
- Buy in from senior management

10:00 Embedding and benefiting from operational risk governance

The ultimate success of any Operational Risk Management function is heavily dependent on the quality and strength of the governance process of which it is a vital part. Decisions need to be made on aspects such as responsibilities and reporting lines.

- What is good practice operational risk governance?
- How much is appropriate?
- How does operational risk governance fit in with the broader governance requirements?
- Getting business benefits from appropriate op risk governance

11:00 Coffee

11:15 Gaining a clearer view of your organisation's risk profile through risk and control assessments

The identification of objectives is essential to beginning risk identification because they enable you to recognise the level at which your risks should be analysed. This session will cover the steps to take to achieve risk identification and, once identified, how to assess the risks and the mitigating factors. Topics will include:

- What is good practice operational risk assessment?
- Reviewing the level of risk analysed

- Risk identification methodologies
- How to make the data relevant to senior management
- Producing reports with the 'WOW' factor

12:30 Lunch

14:00 Dispelling the fog around KRIs

The industry is currently struggling with identifying appropriate indicators of key risks and controls. This session will address the current confusion by:

- A simple explanation of risk indicators
- How to apply indicators to operational risk management
- Linking indicators to risk and control assessment

15:00 Coffee

15:15 Effectively using loss event data in Operational Risk Management

Basel stresses the use of losses as an inescapable element of good Operational Risk Management. This session will demonstrate how loss data is collated and categorised, providing you with valuable information to better assess your risks and controls and demonstrate the value of Operational Risk to senior management.

- Where does loss data come from?
- What loss data needs to be recorded?
- How do we link losses to risks and controls?

16:00 Developing useful risk reports

Many organisations are at present suffering from a surfeit of risk reports. Senior management are increasingly frustrated at the lack of useful data compared to the volume being produced. Practical examples of risk reports will be given and discussed.

- What do you need to show?
- Basic principles of reporting
- What to think about before designing a report
- Producing appropriate reports for each level of management

17:00 End of Day One

► Agenda – Day 2 (May 26th): Master Classes: Risk Appetite (morning), Scenarios (afternoon)

08:45 Risk Appetite Master Class Delegate registration and coffee

09:00 Getting practical with risk appetite governance

The term 'risk appetite' still appears to confuse and confound many industry observers. This session covers:

- Different ways of describing operational risk appetite
- Making governance work
- How to use a risk appetite to drive your operational risk management programme
- Getting business benefits from appropriate governance

10:00 Using the data that you have for risk appetite reporting

Data for risk appetite measurement abounds in most firms and yet often operational risk departments find difficulty in locating the metrics for expressing the firm's appetite.

- What data may be useful and where to find the data
- How to check its validity and completeness
- Why some existing reports already show appetite

11:00 Coffee

11:15 Looking into the future of risk appetite work

How will operational risk appetite work evolve over the next few years towards clear monetary statements of acceptable exposure? How the industry can get there will be explored by:

- What data may be needed and long will it take us to get it
- How will we use it from a practical perspective
- What business benefit will it add

12:30 Close of Risk Appetite Master Class Workshop

Facilitated group exercises will be held throughout to enable delegates to gain maximum benefit from the workshop by networking with other delegates.

13:30 Scenarios Master Class Delegate registration and coffee

13:45 Getting practical with risk appetite governance

The two terms 'stress testing' and 'scenario analysis' are frequently misunderstood in operational risk management. In addition, the FSA has recently noted that scenario analysis is high on its list of priorities. This session will focus on:

- The difference between stress testing and scenario analysis
- Regulatory commentary
- Scenario analysis from recent history

14:45 Coffee

15:00 Developing a set of practical scenarios that you can use

This session will involve delegates in developing their own scenarios through table sessions and plenary discussions. Items to be explored include:

- Developing single scenarios
- Taking account of management action
- Developing multiple scenarios
- Exploring relevant time-scales

16:00 Applying scenario analysis to quantitative and qualitative data

Much business benefit can be gained through the practical use of both techniques in operational risk.

- Which data to focus on
- How to link scenario data with existing operational risk data
- Obtaining practical business benefits from the linkage

17:00 Close of Scenarios Master Class Workshop

Facilitated group exercises will be held throughout to enable delegates to gain maximum benefit from the workshop by networking with other delegates.